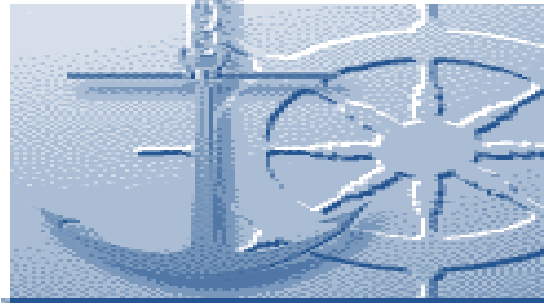


# *Port of Hueneme*

OXNARD HARBOR DISTRICT



**FISCAL YEAR 2013/2014**

*July 1, 2013 to June 30, 2014*

**-- F I N A L --**

EXHIBIT 1 - Operating Budget

EXHIBIT 2 - Capital Outlay Budget

EXHIBIT 3 - Debt Schedule Budget

# Port of Hueneme

OXNARD HARBOR DISTRICT

## DISTRICT WIDE CONSOLIDATION FY2013/2014 "FINAL" OPERATING BUDGET

	<b>FY2009 ACTUAL</b>	<b>FY2010 ACTUAL</b>	<b>FY2011 ACTUAL</b>	<b>FY2012 ACTUAL</b>	<b>FY2013 FORECAST</b>	<b>FINAL 2014 BUDGET</b>
	06/30/09	06/30/10	06/30/11	06/30/12	06/30/13	06/30/14
<b><u>OPERATING REVENUE</u></b>						
AUTOS & HIGH & HEAVY	\$ 3,659,118	\$ 5,067,786	\$ 5,526,930	\$ 6,523,884	\$ 7,052,839	\$ 6,857,100
FRESH FRUIT	3,548,570	2,986,912	2,758,722	2,975,083	3,146,967	3,162,800
LIQUID FERTILIZER	377,130	447,008	439,461	497,521	545,083	528,200
OTHER OCEAN FREIGHT	476,142	178,301	140,280	173,464	289,079	353,300
<b>TOTAL - Ocean Freight Revenue</b>	<b>\$ 8,060,960</b>	<b>\$ 8,680,007</b>	<b>\$ 8,865,393</b>	<b>\$10,169,952</b>	<b>\$11,033,968</b>	<b>\$10,901,400</b>
OFFSHORE OIL	688,030	716,410	616,907	651,839	599,407	622,300
PROPERTY RENTALS- TERMINALS	489,742	682,214	604,234	493,886	505,348	512,900
PROPERTY RENTALS- NON-TERMINALS	590,931	182,195	278,720	598,940	706,997	722,300
OTHER OPERATING REVENUE	112,697	147,413	122,607	135,862	114,516	172,100
<b>TOTAL OPERATING REVENUE</b>	<b>\$ 9,942,360</b>	<b>\$10,408,239</b>	<b>\$10,487,861</b>	<b>\$12,050,479</b>	<b>\$12,960,236</b>	<b>\$12,931,000</b>
<b><u>OPERATING EXPENSES</u></b>						
PAYROLL WAGES & BENEFITS	\$ 3,721,488	\$ 3,718,470	\$ 3,714,727	\$ 3,738,278	\$ 4,188,952	\$ 4,200,200
PORT SECURITY	209,261	213,542	208,777	218,751	227,510	221,600
CONTRACTUAL FEES	1,072,798	954,072	1,043,464	1,039,910	1,233,287	1,393,350
PORT PROMOTION	280,016	166,052	192,121	234,408	330,345	393,750
PROFESSIONAL SERVICES	202,966	224,391	225,136	299,141	498,998	434,200
LEGAL SERVICES	113,527	61,816	54,860	75,078	129,589	156,800
INSURANCE	758,022	698,366	347,234	279,985	240,248	287,600
GENERAL & ADMINISTRATIVE	36,077	26,574	33,519	34,521	38,069	64,500
MATERIALS & SUPPLIES	155,860	93,411	90,846	106,505	159,320	216,900
UTILITIES	307,758	339,067	336,671	339,152	435,525	515,600
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 6,744,246</b>	<b>\$ 6,433,945</b>	<b>\$ 6,192,495</b>	<b>\$ 6,290,651</b>	<b>\$ 7,352,254</b>	<b>\$ 7,884,500</b>
<b><i>OPERATING INCOME Before OPEB &amp; DEPRECIATION</i></b>	<b>\$ 3,198,114</b>	<b>\$ 3,974,294</b>	<b>\$ 4,295,366</b>	<b>\$ 5,759,828</b>	<b>\$ 5,607,982</b>	<b>\$ 5,046,500</b>
<b><i>OPEB Post Retirement</i></b>	553,976	577,064	545,388	600,000	600,000	600,000
<b><i>Depreciation</i></b>	2,701,143	3,087,810	3,010,045	2,978,656	2,874,945	3,475,300
<b>NET OPERATING INCOME (LOSS)</b>	<b>\$ (57,005)</b>	<b>\$ 309,420</b>	<b>\$ 739,933</b>	<b>\$ 2,181,172</b>	<b>\$ 2,133,037</b>	<b>\$ 971,200</b>
<b><i>NON-OPERATING REVENUE</i></b>	758,992	793,222	153,391	160,797	162,725	154,350
<b><i>NON-OPERATING EXPENSE</i></b>	1,913,521	1,709,572	2,779,597	2,045,590	1,937,117	1,125,550
<b>NET NON-OPERATING INCOME (LOSS)</b>	<b>\$ (1,154,529)</b>	<b>\$ (916,350)</b>	<b>\$ (2,626,206)</b>	<b>\$ (1,884,793)</b>	<b>\$ (1,774,392)</b>	<b>\$ (971,199)</b>
<b>NET INCOME (LOSS)</b>	<b>\$ (1,211,534)</b>	<b>\$ (606,930)</b>	<b>\$ (1,886,273)</b>	<b>\$ 296,379</b>	<b>\$ 358,645</b>	<b>\$ 0</b>

# Port of Hueneme

OXNARD HARBOR DISTRICT

## FY 2013/2014 "FINAL" CAPITAL OUTLAY BUDGET For FISCAL YEAR ENDING: JUNE 30, 2014

**EXHIBIT 2**

C A T	NO	PROJECT NAME	RESPONSIBLE DEPARTMENT	FUNDING SOURCE(S)	Fiscal Year 2013-2014
L I F E  C Y C L E	LC-003	FACILITIES UPGRADES	MAINTENANCE	OHD - GF	\$ 300,000
	LC-006	FINANCIAL SOFTWARE	FINANCE	OHD - GF	\$ 100,000
	LC-007	PORT TRAM	FACILITIES	OHD - GF	\$ 100,000
	LC-005	SHORESIDE POWER PROJECT	ENGINEERING	OHD - GF	\$ 6,267,204
	LC-005	cont.. SHORESIDE POWER PROJECT	ENGINEERING	REV BONDS	\$ 1,000,000
	LC-005	cont.. SHORESIDE POWER PROJECT	ENGINEERING	ARB 1B	\$ 4,505,709
	<b>SUB- TOTAL - LIFE CYCLE PROJECTS (Expended or Reserved)</b>				

<b>TOTAL CAPITAL OUTLAY PROJECTS</b>	<b>\$ 12,272,913</b>
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CAPITAL OUTLAY - FUNDING SOURCES		Fiscal Year 2013-2014
1	OXNARD HARBOR DISTRICT GENERAL FUND	\$ 6,767,204
2	REVENUE BONDS	\$ 1,000,000
3	U.S. NAVY JOINT USE FUNDS	\$ -
4	GRANTS / STIMULUS / OTHER (Multi Year)	\$ 4,505,709
5	OTHER	\$ -
<b>TOTAL CAPITAL OUTLAY FUNDING SOURCES</b>		<b>\$ 12,272,913</b>

# Port of Hueneme

OXNARD HARBOR DISTRICT

## FY 2013/2014 "FINAL" DEBT SCHEDULE BUDGET

For FISCAL YEAR ENDING: JUNE 30, 2014

**EXHIBIT 3**

	<b>TOTAL PRINCIPAL OUTSTANDING 7/1/2013</b>	<b>FY 2013-2014</b>		<b>TOTAL FY 2013-2014 DEBT SERVICE</b>	<b>TOTAL PRINCIPAL OUTSTANDING 6/30/2014</b>
		<b>INTEREST PAYABLE</b>	<b>PRINCIPAL PAYABLE</b>		
<b>2011 SERIES A (AMT) REVENUE BONDS</b>	\$ 15,880,000	\$ 730,650	\$ 1,810,000	\$ 2,540,650	\$ 14,070,000
<b>2011 SERIES B (NON-AMT) REVENUE BONDS</b>	7,210,000	322,095	60,000	382,095	\$ 7,150,000
<b>TOTAL</b>	<b>\$ 23,090,000</b>	<b>\$ 1,052,745</b>	<b>\$ 1,870,000</b>	<b>\$ 2,922,745</b>	<b>\$ 21,220,000</b>

**FY 2013/2014 DEBT RATIO - BUDGET**

**177.82%**

**FY 2013/2014 DEBT RATIO - REQUIREMENT**

**125.00%**

**OVER (UNDER) REQUIREMENT:**

**52.82%**