



FISCAL YEAR 2019

July 1, 2018 to June 30, 2019

EXHIBIT 1 - Final Operating Budget

EXHIBIT 2 - Final Capital Outlay Budget

EXHIBIT 3 - Final Debt Schedule Budget



FY 2019 FINAL OPERATING BUDGET
FISCAL YEAR ENDING: June 30, 2019

Exhibit 1

	FY 2019 FINAL
<u>OPERATING REVENUE</u>	
AUTOS & HIGH & HEAVY	\$ 8,804,100
FRESH FRUIT	4,009,600
LIQUID FERTILIZER	723,780
OTHER OCEAN FREIGHT	667,900
OFFSHORE OIL	242,400
	1,289,100
OTHER OPERATING REVENUE	67,120
TOTAL OPERATING REVENUE	\$ 15,804,000
<u>OPERATING EXPENSES</u>	
PAYROLL WAGES & BENEFITS	\$ 5,795,100
CONTRACT CITY FEES & COMMUNITY BENEFIT FUND	\$ 1,768,400
PORT SECURITY	\$ 335,000
PORT DEVELOPMENT & MARKETING	\$ 643,100
COMMUNITY SUPPORT	\$ 161,800
PROFESSIONAL SERVICES	\$ 708,400
LEGAL SERVICES	\$ 210,000
INSURANCE	\$ 288,900
GENERAL & ADMINISTRATIVE	\$ 286,600
MATERIALS & SUPPLIES	\$ 528,150
UTILITIES	\$ 630,650
TOTAL OPERATING EXPENSE	\$ 11,356,100
<i>OPERATING INCOME (LOSS)</i>	\$ 4,447,900
NON-OPERATING REVENUE	\$ 440,100
NON-OPERATING EXPENSE	\$ 673,800
NET NON-OPERATING INCOME (LOSS)	\$ (233,700)
NET INCOME (LOSS) <i>Before Depreciation</i>	\$ 4,214,200
DEBT SERVICE PRINCIPAL	\$ 2,350,000
PORT ASSET DEVELOPMENT	\$ 1,864,200
FROM GENERAL FUND RESERVE	\$ -



FY 2019 FINAL CAPITAL OUTLAY PLAN BUDGET

For Fiscal Year Ending: June 30, 2019

Exhibit 2

PROJECT NAME	GENERAL FUND	GRANT FUNDS	TOTAL
1. TIGER INTERMODAL IMPROVEMENT PROJECT	\$ 6,157,299	\$ 8,395,962	\$ 14,553,261
2. BLDG 1B STAGING IMPROVEMENT	\$ 2,200,000		\$ 2,200,000
3. MARKET ST. LANDING (ACQUISITION & ENGINEERING)	\$ 2,200,000		\$ 2,200,000
4. WHARF IMPROVEMENTS- EDA PAVING PROJECT	\$ 1,286,093	\$ 438,063	\$ 1,724,156
5. FACILITIES UPGRADES & IMPROVEMENTS	\$ 500,000		\$ 500,000
6. ARMY CORPS DEEPENING PROJECT	\$ 500,000		\$ 500,000
7. PSGP FY 2015	\$ 101,946	\$ 305,839	\$ 407,785
8. SWITCHGEAR REHABILITATION (3 SWITCHGEARS)	\$ 300,000		\$ 300,000
9. FENCING AQUA CULTURE/NAVY GATE 14	\$ 300,000		\$ 300,000
10. PSGP FY 2016	\$ 69,250	\$ 207,750	\$ 277,000
11. UTILITY DOCKS REPLACEMENT & ENHANCEMENT	\$ 250,000		\$ 250,000
12. HIGHMAST LIGHT	\$ 250,000		\$ 250,000
13. LANDSCAPING PROJECT -34 ACRE SITE	\$ 200,000	\$ 2,020	\$ 202,020
14. OFFICE RENOVATION DESIGN BLDG 105	\$ 125,000		\$ 125,000
15. FINANCIAL SOFTWARE	\$ 100,000		\$ 100,000
16. WEBSITE RE-DEVELOPMENT	\$ 80,000		\$ 80,000
17. 2 TRUCKS FOR FACILITIES DEPARTMENT	\$ 80,000		\$ 80,000
18. BOBCAT AND ATTACHMENT	\$ 80,000		\$ 80,000
19. OFFICE RENOVATION DESING BLDG 333	\$ 80,000		\$ 80,000
20. AQUA CULTURE IMPROVEMENT	\$ 75,000		\$ 75,000
21. PSGP FY 2017	\$ 14,000	\$ 42,000	\$ 56,000
22. ONE(1) SUV FOR HARBORMASTER DEPARTMENT	\$ 45,000		\$ 45,000
23.CAMERA PURCHASE AND INSTALLATION	\$ 25,000		\$ 25,000
TOTAL	\$ 15,018,588	\$ 9,391,634	\$ 24,410,222

FY 2019 FINAL DEBT SCHEDULE BUDGET

For FISCAL YEAR ENDING: JUNE 30, 2019



		TOTAL PRINCIPAL OUTSTANDING 7/1/2018	FY 2019		<i>Exhibit 3</i> TOTAL FY 2019 DEBT SERVICE	TOTAL PRINCIPAL OUTSTANDING 6/30/2019
	RETIREES		INTEREST PAYABLE	PRINCIPAL PAYABLE		
2011 SERIES A (AMT) REVENUE BONDS	2020	\$ 6,030,000	\$ 225,300	\$ 2,275,000	\$ 2,500,300	\$ 3,755,000
2011 SERIES B (NON-AMT) REVENUE BONDS	2024	6,875,000	367,818	75,000	442,818	\$ 6,800,000
TOTAL		\$ 12,905,000	\$ 593,118	\$ 2,350,000	\$ 2,943,118	\$ 10,555,000

FY 2019 DEBT RATIO - BUDGET

164.39%

FY 2019 DEBT RATIO - REQUIREMENT

125.00%

OVER (UNDER) REQUIREMENT:

39.39%