



# **FISCAL YEAR 2023**

JULY 1, 2022 to JUNE 30, 2023

- EXHIBIT 1 - FINAL OPERATING BUDGET
- EXHIBIT 2- FINAL CAPITAL OUTLAY BUDGET
- EXHIBIT 3 - FINAL DEBT SCHEDULE BUDGET



**FY2023 "FINAL" OPERATING BUDGET**

**FISCAL YEAR ENDING: June 30, 2023**

**Exhibit #1**

	FY 2023 FINAL
<b><u>OPERATING REVENUE</u></b>	
AUTOS, HIGH & HEAVY	\$ 8,444,279
FRESH FRUIT/CONTAINER	8,118,147
LIQUID FERTILIZER	910,012
OTHER OCEAN FREIGHT	3,561,347
OFFSHORE OIL	375,192
PROPERTY MANAGEMENT	2,395,794
OTHER OPERATING REVENUE	119,423
TOTAL OPERATING REVENUE	\$ 23,924,194
<b><u>OPERATING EXPENSES</u></b>	
PAYROLL WAGES & BENEFITS	\$ 7,343,360
CITY CONTRACT FEES	\$ 2,395,107
PORT SECURITY	\$ 432,500
PORT PROMOTION	\$ 1,308,951
PROFESSIONAL SERVICES	\$ 1,008,435
2030 STRATEGIC PLAN	\$ 35,000
ENVIRONMENTAL SERVICES	\$ 559,080
LEGAL SERVICES	\$ 432,000
INSURANCE	\$ 559,000
GENERAL & ADMINISTRATIVE	\$ 371,070
MATERIALS & SUPPLIES	\$ 1,036,843
UTILITIES	\$ 1,025,640
TOTAL OPERATING EXPENSES	\$ 16,506,985
OPERATING INCOME (LOSS)	\$ 7,417,208
<b><u>NON-OPERATING REVENUE/EXPENSES</u></b>	
NON-OPERATING REVENUE	\$ 2,252,123
NON-OPERATING EXPENSES	\$ 234,885
NET NON-OPERATING INCOME (LOSS)	\$ 2,017,238
NET INCOME (LOSS) <i>Before Depreciation</i>	\$ 9,434,446
DEBT SERVICE PRINCIPAL	\$ 1,625,000
PORT ASSET DEVELOPMENT	\$ 7,809,446
FROM GENERAL FUND RESERVE	\$ -



**FY 2023 "FINAL" CAPITAL OUTLAY PLAN**  
**FY 2023 FUNDING SOURCES- "COMMITTED PROJECTS"**  
**FOR FISCAL YEAR ENDING: JUNE 30, 2023**

<b>PROJECT NAME</b>	<b>GENERAL FUND</b>	<b>GRANT FUNDS</b>	<b>PROJECT TOTAL</b>
FACILITIES UPGRADES & IMPROVEMENTS	\$ 500,000		\$ 500,000
PAVEMENT REPAIR / SLURRY SEAL (PHASE 1)	\$ 1,250,000		\$ 1,250,000
319 SKYLIGHTS	\$ 75,000		\$ 75,000
SAFETY & SECURITY (BOLLARDS, K RAILS, FENCING)	\$ 177,000		\$ 177,000
UTILITY BOAT FLOATING DOCK	\$ 170,000		\$ 170,000
RESTROOM UPGRADES	\$ 75,000		\$ 75,000
DOCK WATER LINES	\$ 250,000		\$ 250,000
WEBSITE RECONSTRUCTION	\$ 150,000		\$ 150,000
DISTRICT FLEET- OPS	\$ 100,000		\$ 100,000
DISTRICT FLEET- COMMUNITY OUTREACH	\$ 75,000		\$ 75,000
DISTRICT FLEET & CHARGING STATIONS (CMAQ)		\$ 300,000	\$ 300,000
OFFICE RENOVATION - DESIGN 333	\$ 75,000		\$ 75,000
OFFICE RENOVATION - CONSTRUCTION 333	\$ 500,000		\$ 500,000
PORT SECURITY GRANT 2020	\$ 300,000	\$ 1,200,000	\$ 1,500,000
PORT SECURITY GRANT 2021	\$ 62,500	\$ 250,000	\$ 312,500
EMISSIONS INVENTORY	\$ 100,000		\$ 100,000
ZANZEFF GRANT PROJECT-CRANE ELECTRIFICATION	\$ 3,585,720	\$ 2,185,980	\$ 5,771,700
EDA PROJECT/ WHARF-1, BERTH-3	\$ 120,000	\$ 500,000	\$ 620,000
WHARF STRUCTURE SURVEY	\$ 100,000		\$ 100,000
BLDG 1A STAGING IMPROVEMENT (PHASE 1)	\$ 3,000,000		\$ 3,000,000
HUENEME RD OFF PORT ENTERPRISE/OPPORTUNITY ZONE DEVT (250)	\$ 1,500,000		\$ 1,500,000
<b>TOTAL "COMMITTED" CAPITAL OUTLAY PLAN</b>	<b>\$ 12,165,220</b>	<b>\$ 4,435,980</b>	<b>\$ 16,601,200</b>

### FY 2023 "FINAL" DEBT SCHEDULE BUDGET

FOR FISCAL YEAR ENDING: JUNE 30, 2023



	TOTAL PRINCIPAL OUTSTANDING 7/1/2022	FY 2023		TOTAL FY 2023 DEBT SERVICE	*TOTAL PRINCIPAL OUTSTANDING 6/30/2023	
		INTEREST PAYABLE	PRINCIPAL PAYABLE			
RETIREES						
2011 SERIES B (NON-AMT) REVENUE BONDS	AUG 1, 2024	5,090,000	155,925	1,625,000	1,780,925	\$ 3,465,000
<b>TOTAL</b>		<b>\$ 5,090,000</b>	<b>\$ 155,925</b>	<b>\$ 1,625,000</b>	<b>\$ 1,780,925</b>	<b>\$ 3,465,000</b>

\*Remaining total Interest payable balance: \$308,475

FY 2023 DEBT RATIO - BUDGET  
 FY 2023 DEBT RATIO - REQUIREMENT  
 OVER (UNDER) REQUIREMENT:

538.51%
125.00%
413.51%